

[SIDBI Exam 2016]

Important questions 5

1) National Income estimates in India is prepared by

- A. RBI
- B. C.S.O.
- C. Finance Ministry
- D. NITI aayog
- E. SBI

Answer: CSO (Central Statistical Office of India)

2) On which of the following waterways of India, India's first river information system (RIS) is to be deployed in August 2015?

- A. National Waterway-4
- B. National Waterway-3
- C. National Waterway-1
- D. National Waterway-2
- E. National waterways 5

Answer: option c

Note: With a price tag of Rs 26 crore, the RIS will function like air traffic control to ensure smooth flow of vessels and cargo on the waterway.

3) Corporate Tax is imposed by

- A. State Government
- B. Central Government
- C. Local Government
- D. Both A and B

E. all A, B & C

Answer- B

4) OECD has announced new corporate governance principles for listed companies and regulators in all member countries. OECD is headquartered in

- 1) Geneva
- 2) Manila
- 3) New Delhi
- 4) Paris
- 5) London

Answer: - 4) Paris

5) The book titled "Combating Hunger and Achieving Food Security" has been authored by whom among the following?

- 1) Vikram seth
- 2) CNR Rao
- 3) Norman Borlaug
- 4) Raghunath Anant Mashelkar
- 5) MS Swaminathan

Answer: - 5) MS Swaminathan

6) Which of the following states has decided to provide training to over 50,000 employees as part of its Key Result Area (KRA) programme to enhance their performance?

- 1) Gujarat
- 2) Himachal Pradesh
- 3) Madhya Pradesh
- 4) Uttar Pradesh
- 5) Maharashtra

Answer: - 5) Maharashtra

7) The G20 has launched W20 grouping having 20 women leaders from member nations. The new grouping will host its first summit in Oct 2015 in

- 1) Rome, Italy
- 2) New Delhi, India
- 3) Istanbul, Turkey
- 4) Buenos Aires, Argentina
- 5) Shanghai, China

Answer: - 3) Istanbul, Turkey

Note: W-20

1. What is it?

An engagement grouping of women leaders from G-20 countries, to push for gender inclusive global economic growth.

2. The beginning:

The W-20 was launched at the G-20 meeting of Finance Ministers and central bank governors in Turkish capital Ankara.

3. The President of W-20:

Ms. Gulden Turkmen has been appointed the first President of the group.

4. The first summit : 07-08 Oct 2015

5. Venue of first summit: Istanbul, Turkey.

8) In India 5 Sep is observed as National Teachers Day while the World Teachers day is celebrated on

- 1) 5 Oct
- 2) 5 Nov
- 3) 5 Dec
- 4) 5 Jan

5) 5 Mar

Answer: - 1) 5 Oct

9) Which of the following bank launched "Project Tatkal" to expedite home loan applications?

- a) Allahabad Bank
- b) SBI
- c) Axis Bank
- d) ICICI Bank
- e) Union Bank of India

Answer- b) SBI

10) In which denomination were India's first bimetallic coins issued in the year 2009?

- a) Rs. 100
- b) Rs. 5
- c) Rs. 10
- d) Re. 1
- e) Rs. 15

Answer- c

11) Which of the following instruments of credit control adopted by the Reserve Bank of India (RBI) does not fall within 'Qualitative' methods of credit control?

- a) Publicity
- b) Rationing of credit
- c) Bank rate
- d) Marginal requirement
- e) Direct action

Answer- c

Note: There are two methods that the RBI uses to control the money supply in the economy-

- Qualitative Method (all mentioned above in options except bank rate)
- Quantitative Method (bank rate)

12) An individual's actual standard of living can be assessed by

- a) Gross National Income
- b) Net National Income
- c) Per Capita Income
- d) Disposable Personal Income
- e) None of these

ANSWER- C

13) For repayment of loan availed from Banks/ NBFC we come across a term known as EMI. What does it stand for?

- (1) Equated Money index,
- (2) Easy Money Instalment
- (3) Equated Monthly Instalment
- (4) Equal Monthly Instalment,
- (5) Equal Minimum Instalment

Answer- 3

14) A higher GDP per capita may not mean that the quality of life has really improved because:

- a) It measures wealth not income
- b) It measures Gross Domestic Product
- c) It does not measure the quality of the items produced
- d) It is only measured every five years
- e) None of the above

Answer- c

15) What is The Penalty that the RBI imposes per KYC (know your customer) violation?

- a) 15 lakh
- b) 5 lakh
- c) 12 lakh
- d) 2.5 lakh
- e) 8 lakh

Answer-b

16) The proposed National Investment and Infrastructure Fund (NIIF) entity will be headquartered in

- 1) Mumbai

- 2) New Delhi
- 3) Bengaluru
- 4) Hyderabad
- 5) Pune

Answer- a

17) The SDR is an international reserve asset, to supplement its member countries' official reserves. Its value is based on a basket of four key international currencies, which of the following is not one of these 4 currencies?

- a. US Dollar
- b. Euro
- c. pounds sterling
- d. Japanese yen
- e. ruble

Answer- e.

18) NDA government recently launched a web portal named www.vidyalakshmi.co.in. It is related to

- a) Educational Loans
- b) Marriage loan
- c) Baby delivery loan
- d) House loan
- e) Personal loan

Answer-a

19) Micro Units Development and Refinance Agency Bank (MUDRA bank) is a public sector financial institution in India. It provides loans at low rates to microfinance institutions and non-banking financial institutions which then provide credit to MSME's. Its headquarter lies -

- a) New Delhi
- b) Mumbai
- c) Chennai
- d) Bangalore
- e) Kolkata

Answer-a

20) Recently china has devalued its currency Yuan deliberately; the major aim of devaluation is to -

- a. Encourage imports
- b. Encourage exports

- c. Encourage both exports and imports
- d. Discourage both exports and imports
- e. none of the above

Answer-b

21) Regional Rural Banks are sponsored by

- a. Nationalized Commercial Bank
- b. Reserve Bank of India
- c. State Bank of India
- d. Government of India
- e. none of the above

Answer-a

22) NABARD, National Bank for Agriculture and Rural Development is an apex development bank in India which was established in _____ has its headquarters in_____?

- a) 1981, Delhi
- b) 1982, Mumbai
- c) 1982, Delhi
- d) 1983, Punjab
- e) 1981, Mumbai

Answer-b

23) Whose signatures are found on one rupee note in India?

- a. Governor, Reserve Bank of India
- b. Finance Minister, Government of India
- c. Finance Secretary, Ministry of Finance Government of India
- d. One rupee note does not have any signatures
- e. None of the above

Answer-c

24) Which is the correct sequence of top 3 countries in GDP Ranking by purchasing power parity?

- 1) China> USA> Japan
- 2) USA> Japan> India

3) USA > Russia > china

4) China > USA > India

5) None of these

Answer- 4)

25) Durand Cup is associated with the game of

- A. Cricket
- B. Football
- C. Hockey
- D. Volleyball
- E. Kabaddi

Answer-B

26) Which among the following states has won the 10th National Award for Excellence work in Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA)?

- [A]Karnataka
- [B]Madhya Pradesh
- [C]West Bengal
- [D]Haryana
- [E] Bihar

Answer-b

27) You must have seen or read in newspaper's economic section about FEMA. What is FEMA?

- A. First Exchange Management Act
- B. Foreign Exchequer Management Act
- C. Foreign Exchange Management Act
- D. Foreign Evaluation Management Act
- E. none of these

Answer-c

28) The European lender ABN Amro has applied to the RBI to set up a wholly owned subsidiary (WoS) in India. The bank is headquartered at

- 1) Amsterdam, Netherlands
- 2) London, UK
- 3) Rome, Italy
- 4) Paris, France

5) Frankfurt, Germany

Answer-A

29) The IDFC Bank has started its operations from Oct 1 2015. Which of the following is NOT correct about the bank?

- 1) The IDFC is a credit rating agency.
- 2) Its full form is Infrastructure Development Finance Company.
- 3) Vikram Limaye is the Managing Director & CEO of IDFC
- 4) It provides finance and advisory services for infrastructure projects as well as asset management and investment banking.
- 5) Its headquarter is at Chennai, India.

Answer-1

30) 64) PM Narendra Modi launched the 'Deen Dayal Upadhyaya Gram Jyoti Yojana' during his recent Bihar visit. Which of the following is NOT true about the scheme?

- 1) It will ensure round the clock electricity supply to farmers and rural households.
- 2) The Rajiv Gandhi Grameen Vidyutikaran Yojana (RGGVY) has been subsumed in the new scheme.
- 3) The scheme has an outlay of Rs 76,000 cr for implementation of the projects.
- 4) A total of Rs 14,680 cr worth projects have already been approved under the scheme.
- 5) None of these

Answer-5

31) Jim Corbett National Park is the oldest national park in India and was established in 1936. Jim Corbett National Park is located in which state?

- (1) Uttarakhand
- (2) Madhya Pradesh
- (3) Uttar Pradesh
- (4) Gujarat
- (5) None of these

Ans : (1) Uttarakhand

32) The Reserve Bank of India's (RBI's) High Powered Committee on Urban Cooperative Banks (UCBs) was headed by _____. It has recommended conversion of UCBs with business size of 20000 crore rupees or more into regular banks.

- a) R.Gandhi
- b) Urijit Patel
- c) Anand Sinha
- d) H.R. Khan
- e) None of the above

Answer- a

33) Atal Pension Yojana is a government-backed pension scheme in India targeted at the sector. What is the age limit in PM Atal Pension Yojana?

- (1) 18-50
- (2) 18-40
- (3) 20-50
- (4) 25- 80
- (5) None of these

Ans: (2) 18-40

34) A segment of the financial market in which financial instruments with high liquidity and veryshort maturities are traded. Which of the following is not a part of Money Market?

- (1) Treasury Bills
- (2) Commercial Papers
- (3) Mutual Funds
- (4) Certificate of Deposits
- (5) None of these

Ans: (3) Mutual Funds

35) The National Sports Day in India is celebrated on _____ every year in honour of Indian hockey legend Dhyan Chand on his birthday.

- 1) 27 Aug
- 2) 29 Aug
- 3) 30 Aug
- 4) 31 Aug
- 5) 1 Sep

Ans: 2

36) The Union Cabinet has permitted what per cent foreign direct investment (FDI) under the automatic route for white label ATM operations?

- 1) 26 per cent
- 2) 49 per cent
- 3) 51 per cent
- 4) 74 per cent
- 5) 100 per cent

Answer- 5

[All the best by Ur GK buddy Suryansh]